

NH Electric Cooperative

Electric Assistance Program System Benefits Charge Reconciliation Report

Program fund credits for June 2014

| | | |
|-----------------------------------|----|--------------------|
| Retail Delivery KWHs | | 52,885,851 |
| SBC Low Income EAP Rate per kwh | | <u>\$0.00150</u> |
| Total SBC Low Income EAP billed | | \$ 79,328.78 |
| Interest on reserve balance | 1) | \$5.95 |
| Corrections/Adjustments | | \$0.00 |
| SBC Low Income EAP Funding | | \$79,334.73 |

EAP Program Costs

| | | |
|---|--------|--------------|
| Discounts Applied to Customers' Bills- | Jun-14 | \$115,346.55 |
| Incremental Program Expenditures | 2) | \$740.15 |
| Payments to CAA - | 3) | \$11,662.67 |
| Preprogram Arrears current month recovery | | \$0.00 |

Total EAP Costs **\$127,749.37**

Amount to be submitted by the State of NH Treasury to NHEC **(\$48,414.64)**

Jun-14

Program to date Reserve Balance **\$31,867.54**

| | | | |
|--------------------------------------|----------|-----------|--------|
| 1) Interest on reserve over 365 days | Rate | # of days | |
| | 0.227150 | 30 | \$5.95 |

Incremental Program Expenditures

2) Graphic Brokerage - EAP Brochures and Poster

Payments to CAA

3) Belknap-Merrimack CAP for May, 2014

Cummulative Transfers from Energy Efficiency Program Revenues **\$258,336.81**

NH Electric Cooperative
Electric Assistance Program

Number of Program Participants by Tier June 2014

| EAP participants | Discounts | # of participants |
|-------------------------------|--------------|-------------------|
| Tier 2 | \$5,920.38 | 645 |
| Tier 3 | \$13,602.77 | 599 |
| Tier 4 | \$20,752.26 | 576 |
| Tier 5 | \$32,452.32 | 628 |
| Tier 6 | \$42,618.82 | 527 |
| Total accounts with Discounts | \$115,346.55 | 2975 |

NH Electric Cooperative
Residential Aging Analysis

Residential - EAP participants

| MONTH | # accts | Total A/R | current bills (0-30 days) | | 30 - 60 days | | 60 - 90 days | | Over 90 days | |
|--------|---------|-----------|---------------------------|------------|--------------|------------|--------------|------------|--------------|------------|
| ENDING | | | \$'s | % of Total | \$'s | % of Total | \$'s | % of total | \$'s | % of total |
| Jan-14 | 2,887 | \$455,501 | \$241,706 | 53.06% | \$112,319 | 24.66% | \$51,370 | 11.28% | \$50,106 | 11.00% |
| Feb-14 | 3,003 | \$516,926 | \$256,547 | 49.63% | \$136,130 | 26.33% | \$65,166 | 12.61% | \$59,084 | 11.43% |
| Mar-14 | 3,019 | \$489,438 | \$214,903 | 43.91% | \$139,901 | 28.58% | \$72,904 | 14.90% | \$61,729 | 12.61% |
| Apr-14 | 2,976 | \$450,394 | \$191,730 | 42.57% | \$119,912 | 26.62% | \$72,349 | 16.06% | \$66,403 | 14.74% |
| May-14 | 3,047 | \$405,406 | \$176,990 | 43.66% | \$116,476 | 28.73% | \$55,636 | 13.72% | \$56,303 | 13.89% |
| Jun-14 | 2,970 | \$347,565 | \$150,188 | 43.21% | \$93,989 | 27.04% | \$49,863 | 14.35% | \$53,526 | 15.40% |

Residential exclusive of EAP

| MONTH | # accts | Total A/R | current bills (0-30 days) | | 30 - 60 days | | 60 - 90 days | | Over 90 days | |
|--------|---------|-------------|---------------------------|------------|--------------|------------|--------------|------------|--------------|------------|
| ENDING | | | \$'s | % of Total | \$'s | % of Total | \$'s | % of total | \$'s | % of total |
| Jan-14 | 66,287 | \$7,271,795 | \$5,445,848 | 74.89% | \$998,864 | 13.74% | \$375,909 | 5.17% | \$451,172 | 6.20% |
| Feb-14 | 66,161 | \$7,919,300 | \$5,788,128 | 73.09% | \$1,245,745 | 15.73% | \$406,406 | 5.13% | \$479,021 | 6.05% |
| Mar-14 | 66,185 | \$6,935,124 | \$4,932,977 | 71.13% | \$1,259,463 | 18.16% | \$445,571 | 6.42% | \$297,113 | 4.28% |
| Apr-14 | 66,338 | \$5,696,681 | \$3,991,703 | 70.07% | \$1,082,653 | 19.00% | \$360,604 | 6.33% | \$261,720 | 4.59% |
| May-14 | 66,556 | \$5,521,456 | \$3,974,950 | 71.99% | \$979,318 | 17.74% | \$304,342 | 5.51% | \$262,846 | 4.76% |
| Jun-14 | 66,412 | \$8,177,787 | \$6,412,525 | 78.41% | \$1,113,088 | 13.61% | \$326,518 | 3.99% | \$325,655 | 3.98% |

NH Electric Cooperative**Electric Assistance Program****Quarterly Report - Start Up & Admin. Cost and SBC revenues to date****July 15, 2014**

| | April | May | June |
|-----------------------------------|-------|-----|-----------------|
| <hr/> | | | |
| Administrative | | | |
| Legal | | | |
| EAP Brochures (BGG) | | | \$ 740.15 |
| Postage | | | |
| | | | |
| SBC revenues for Jan - Dec., 2003 | | | \$ 786,369.18 |
| SBC revenues for Jan - Dec., 2004 | | | \$ 1,099,182.16 |
| SBC revenues for Jan - Dec., 2005 | | | \$ 1,102,928.87 |
| SBC revenues for Jan - Dec., 2006 | | | \$ 891,421.43 |
| SBC revenues for Jan - Dec., 2007 | | | \$ 901,456.47 |
| SBC revenues for Jan - Dec., 2008 | | | \$ 944,173.84 |
| SBC revenues for Jan - Dec, 2009 | | | \$ 1,068,692.97 |
| SBC revenues for Jan - Dec, 2010 | | | \$ 1,316,753.05 |
| SBC revenues for Jan - Dec, 2011 | | | \$ 1,231,912.09 |
| SBC revenues for Jan - Dec, 2012 | | | \$ 1,126,257.98 |
| SBC revenues for Jan - Dec, 2013 | | | \$ 1,150,325.39 |
| SBC revenues for Jan - Jun, 2014 | | | \$ 609,744.32 |
| | | | |
| Reserve Balance | | | \$ 31,867.54 |